PUNJAB STATE ELECTRICITY REGULATORY COMMISSION SITE NO. 3, BLOCK B, SECTOR 18-A MADHYA MARG, CHANDIGARH

Petition No. 33 of 2024 Date of Hearing: 04.09.2024 Date of Order: 06.09.2024

Petition under Section 86 (1) (b) and (f) of the Electricity Act, 2003 for Adjudication and Recovery of the amount payable by M/s Indian Acrylics on Account of the Generators event of default in terms of Article 13.1.0 (c) (d) read with Article 13.4.0 of the Power Purchase Agreement dated 04.05.2006.

And

In the matter of: Punjab State Power Corporation Limited, The Mall, Patiala-147001

...Petitioner

Versus

M/s Indian Acrylics Limited SCO 49-50, Sector 26 Madhya Marg, Chandigarh.

....Respondent

- Commission: Sh. Viswajeet Khanna, Chairperson Sh. Paramjeet Singh, Member
- PSPCL: Ms. Reeha Singh, Advocate (through VC) Ms. Harmohan Kaur, CE&ARR/TR Sh. Ashish Bansal, Sr.Xen/Hydel Sh. Harjeet Singh, ASE/TR-5 M/s Indian
- Acrylics Limited: Sh. Aditya Grover, Advocate (through VC)

ORDER

The Petition was taken up for hearing on admission. The Ld. Counsel appearing for the respondent submitted that the petition is not maintainable and he may be allowed to file reply in this regard. The same may be filed by the respondent within two weeks with a copy to the PSPCL (through hard and soft copy).

The petition shall be taken up for hearing on admission on 23.10.2024 at 11.30 AM.

Sd/-(Paramjeet Singh) Member Sd/-(Viswajeet Khanna) Chairperson

Chandigarh Dated: 06.09.2024